

PRAKASH

Chemicals Agencies



ILLUMINATION

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India's Textile Sector Battles Chinese Fabric Surge

BLOG OF THE MONTH

India's textile sector, valued at a substantial \$60 billion, has been under siege from an influx of Chinese fabric imports for nearly a year, posing a formidable challenge to key textile hubs such as Ludhiana, Surat, and Erode.

Local businesses, particularly processors and weavers, are feeling the brunt of this onslaught, struggling to compete with the dominance of Chinese fabric in the market. This has led to weaving units operating at full capacity now facing the predicament of unsold stocks, prompting a planned 20% reduction in production.

Import statistics reveal a doubling of man-made fiber (MMF) fabric imports over the past three years, with a significant portion comprising knitted synthetic fabrics. Of note is the considerable increase in fabric imports from China, despite a 20% duty imposed on them.

Controversy surrounds Quality Control Orders (QCOs) on MMF fibers, with industry leaders contending that these regulations, particularly concerning fibers, are disrupting the entire value chain.

Micro, Small, and Medium Enterprises (MSMEs) are bearing the financial brunt, grappling with rising costs, diminishing orders, and GST-related hurdles. Weavers are reporting decreased prices and labor force shortages, impacting the quality of fabric output.

The implementation of the Goods and Services Tax (GST) has further exacerbated challenges, with delays in refunds and penalties for outstanding payments leading to the closure of operations for many weavers.

Textile exports have also taken a hit, with November's trade estimates indicating a 7.33% year-on-year decline in the export of man-made yarn, fabrics, and made-ups. From April to November, exports witnessed a substantial 23.2% drop.

Industry stakeholders are urging government intervention to address under-invoicing concerns related to fabric imports and recommending a reevaluation of the timing and scope of Quality Control Orders (QCOs), prioritizing garments initially.

Moving forward, collaborative efforts between industry players and the government are imperative to formulate a comprehensive strategy. Balancing the interests of domestic producers, ensuring quality standards, and tackling the challenges faced by MSMEs are crucial for fostering sustainable growth in the sector.

Mr. Mayur Sant
Manager - Marketing
Editor for the Month



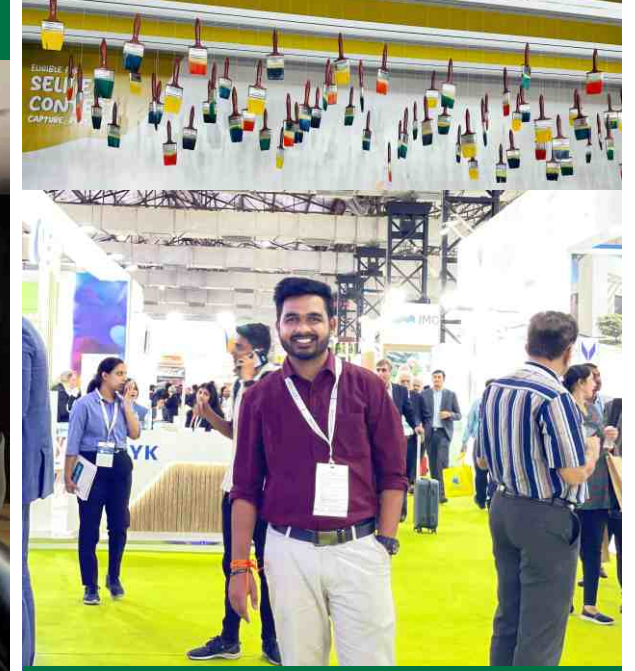
PCAPL Brain Storming 2024 at Suncity Club & Resort - Vadodara



Session on GNFC Products Portfolio by Mr. Mayur Sant



Session on Microsoft Teams conducted by Mr. Dilip Pal



Visit to Paint India Expo 2024 at Mumbai



Mr. Harshal Vani



Mr. Jayesh Shah



Mr. Nilesh Patel

Session on Cervical Cancer Awareness with nearby Anganwadi Centres



Conducted Medical Health Camp at Adopted Anganwadi Centres



Dabur Products Distribution at ITI University



Women Empowerment Meeting conducted for women of our adopted & nearby Anganwadi areas for income generation



Participated in CSR Conference at Ahmedabad



- Fine chemicals producer, Anupam Rasayan Ltd., has stated that it has registered a wholly owned subsidiary in Basel, Switzerland.
- INEOS Electrochemical Solutions (IES), a global leader in electrolyser manufacturing for chlor-alkali applications has announced a new contract with Tamilnadu Petro products (TPL), a leading Indian manufacturer of industrial intermediate chemicals at their Chennai facility.
- The Department of Chemicals and Petrochemicals, Government of India, has announced an extension of the enforcement date for Quality Control Orders (QCOs) on four chemicals – morpholine, acetic acid, methanol and aniline – by six months.
- Deepak Chem Tech Ltd., formerly known as Deepak Clean Tech Ltd., a wholly-owned subsidiary of Deepak Nitrite Ltd. (DNL), has signed a Memorandum of Understanding (MoU) with the Government of Gujarat on January 31, 2024, with an intent to invest around Rs. 9,000-crore to establish projects at Dahej, Gujarat for advanced polymers.
- The Union Budget for FY25 has provided for a Budgetary allocation of Rs. 600-crore for the National Green Hydrogen Mission, a 102% increase over the previous Rs. 297-crore provided in the Expenditure Budget document for FY24.
- NTPC Ltd., India's largest integrated power utility, has signed a non-binding MoU with Numaligarh Refinery Ltd. (NRL), a subsidiary of Oil India Ltd. (OIL), for partnership opportunities in the proposed bamboo-based bio-refinery at NTPC Bongaigaon and other green chemical projects.
- DCM Shriram Bio Enchem, a wholly owned subsidiary of DCM Shriram Ltd., has started commercial production at its sulphate of potash (SoP) plant at its Hariawan (Uttar Pradesh) sugar facility.
- State-run NTPC Green Energy Ltd. (NGEL) has signed a Memorandum of Understanding (MoU) with the government of Maharashtra for the development of green hydrogen, and its derivatives such as green ammonia and green methanol, of up to 1-million tonne capacity per annum.
- State-run GAIL is in talks with several entities to acquire stakes in gas-producing assets abroad amid India's efforts to achieve energy security, according to its Chairman & Managing Director, Mr. Sandeep Kumar Gupta.
- L&T Electrolysers Ltd. and Matrix Gas and Renewables Ltd. have been awarded subsidies under the government's green hydrogen promotion scheme following a last-minute withdrawal by Jindal India Ltd., a BC Jindal Group company, according to a report in Mint.
- Asian Paints Ltd., India's leading paints manufacturer, has acquired a 51% stake in Harind Chemicals and Pharmaceuticals Pvt. Ltd. (Harind) from Apex Power and Industries for a consideration of Rs. 14.28-crore.
- Thermax will invest Rs. 1,000-crore next year in Gujarat for making an expansion in the State, including an investment of Rs. 45-crore to set up an ion exchange resin manufacturing plant in Jhagadia. These announcements were made by the company's Managing Director and CEO, Mr. Ashish Bhandari during a media interaction on the sidelines of its roadshow – Rediscover.

Long ago, there lived a poor young boy Kelvin who was begging from door to door to feed his hungry stomach and school fees. One day when he was doing his job, as usual, he felt very hungry. He was starving to the level that he could barely walk.

By gathering some strength, he walked up to a house and requested a glass of water to satiate his hunger. The young girl who opened the door for him was shocked to see the poor boy's condition. She decided to give him a glass of milk instead of water. The famished boy gulped the milk and thanked the girl for her kind gesture.

After several years, that girl was diagnosed with a rare neurological disorder and admitted to the city's best hospital. Dr Kevin was the in-charge of her case and in the first visit itself Dr Kelvin recognised her but kept secret.

With determination and much perseverance, Dr. Kelvin successfully brought her ailment under control. After several months of treatment, therapy, and determination from the doctor's side, he was able to eradicate the illness from her body fully. Despite her happiness, when the time reached to pay the bill, she became nervous as to how she can afford to pay the bill.

But she found herself shocked after seeing that her bill was crossed out and cancelled. At the bottom of the aper there was a note scribbled "Bill paid in full, years ago with a Glass of Milk". Then she remembered the young boy she had helped years ago and felt happy.

MORAL OF THE STORY

One good deed leads to another and Act of kindness never goes vain . It also teaches how to be kind, compassionate and helpful to others.



Effective Management is the technique of Planning, Organizing, Co-ordinating and controlling the office activities with a view to achieve Business objectives with an efficient and effective work performance.

Office Management is a vital area to understand and research upon the various functions to set basic rules to stay efficacious and achieve the objectives efficiently and economically.

There are 3 levels of Management..

- 1) Top level Management - for overseeing all operations
- 2) Middle Level Management - responsible for executing plans and policies and
- 3) Low Level Management - responsible for direct task execution and deliverables.

Some important tips to develop Office Management are :

- 1) **Organize the space:** It will help to improve team efficiency and create capable work environment.
- 2) **Keep updated Records:** it can be a crucial step in managing the team to perform their duties more efficiently.
- 3) **Schedule out the week and delegate tasks:** It will help to manage time more efficiently to meet important deadlines and to boost performance and productivity.
- 4) **Establish routines, create systems and eliminate distractions:** it will help to process client information/ responding to certain emergencies/smooth workflow and eliminate distractions in the workplace and create a productive work atmosphere.
- 5) **Define Roles and Responsibilities & give clear instructions:** It will help the team to know the priority of tasks assigned to them and enable them to finish their daily works perfectly and quickly.
- 6) **Establish office goals with powerful incentives:** It will help to encourage office team work and increase employee attentiveness towards their work.
- 7) **Focus on Team Building:** It will help employees to interact with each other and develop professional relationships to improve communication as well as encourage work atmosphere.

Encourage team members by providing them with further training opportunities will help not only to improve the office morale but also will develop their occupational skills/knowledge to conduct their work more efficiently and enhance the quality of their deliverables.





PUZZLE YOUR MIND

Q1- I am a germ but if you add with me 3 letters ,
I will be known as a country. What am I?

Q2- $3 + 5 = 40$
 $6 + 7 = 91$
 $8 + 9 = ?$

Q3- I am owned a one-story house where everything
is yellow. Yellow walls, yellow doors, yellow
furniture and What color are the stairs?

Q4- $12 + 12 = 12$
 $17 + 17 = 19$
 $27 + 27 = ?$

Q5- You see a boat filled with people, yet there isn't
a single person on board. How is that possible?



Winner January 2024

!!! Congratulation - Mr. Mayur Sant !!!

Answer to
the Puzzles of
Jan 2024

Q.1. 381191

Q.5. Button

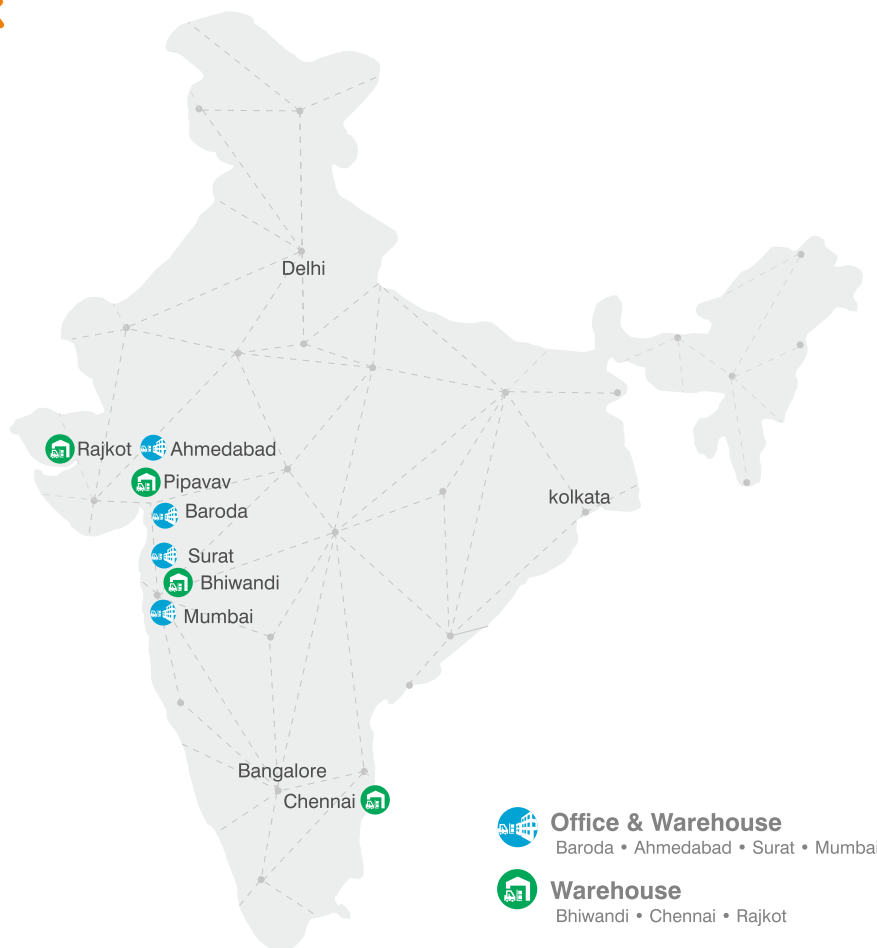
Q.2. R

Q.3 August is a name of town

Q.4. 162

“With faith in the divine guidance
& our courage, we can conquer
any challenge that comes our way.
God helps those who help themselves.”

Our Network



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Ahmedabad (Warehouse): Plot No 20, 21 & 22, R.K. Co-Operative Ware House, B/h Alfa Hotel, Nr Tata Steal, Narol Aslali Rd, Aslali, Ahmedabad - 382 427 | E-mal : :amdwarehouse@prakashchemicals.com

Surat (Office & Warehouse): B-119,120 C-119,120 Green park Surat Navsari Road Unn Sachin, Surat pincode- 394210

Mumbai (Office): Room No.18, 2nd Floor, Fancy Chamber, 94 Surat Street, Danabunder, Chinchbunder, Nr. Masjid Bunder Railway, Mumbai – 400009, Maharashtra, India.

Mumbai (Warehouse): 1) Sohil Warehouse, Near Adarsh Katta, Anjur Valgaon Road, Nr. Rahnal Village, Off Mumbai-Agra Road, Bhiwandi (Thane) Mumbai, India.

2) Momai Warehouse - Prerna Complex, Bldg. No. B-7 Gala No.1, Anjur-Dapode Road, Val Village, Bhiwandi-421305, Thane.

Rajkot (Warehouse): Khodiyar Park Shed No.3, Ruda Transport Nagar, Sokhada Village, Navagam, Taluka : Rajkot, Dist. Rajkot - 360 002.
Contact Nos. 84889 80856, 8511166879, 63588 08757

Chennai (Warehouse): 198, Adinath complex, Madhavaram, Chennai - 600060